

MoneySense learning guide

Why is it important to save money?

Learning outcomes

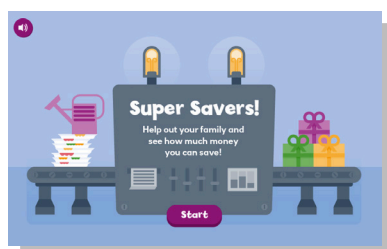
- I know how to save money instead of spending it now
- I can describe why I might want to save money
- I can appreciate how saving makes a person feel
- I understand some of the reasons why saving money can be important

Equipment

- Writing/drawing materials
- Optional - Sentence starters and key words to support writing

Resources

- **What should they do?** activity sheet
- **Spend or save?** poster infographic
- **Super savers** interactive activity
- **Why is it important to save money?** presentation
- **Rainy-day saving** activity sheet



NOTE: for all the resources mentioned above, you can download SEN alternatives for learners who require additional support.

Preparation required

Familiarise yourself with the resources for the topic as well as read through the learning guide.

Timing

The session has been created to be around 60 minutes; this learning guide has however been designed so that each activity can be completed flexibly whereby if time permits, an extension task can be explored to further the learning. There is also the option of completing the 'take it further' and 'family task' if more activities are required.

If appropriate to do so, all activity sheets and 'high-five' diagrams can be sent back to a teacher for assessment.



An education programme brought to you by



NatWest

We are what we do

MoneySense learning guide

Why is it important to save money?

Getting started (5 minutes)

Read the story about Sarah's tooth falling out and discuss what saving for a 'rainy day' might mean.

Story: *Sarah's tooth had been wobbly for days. While she was eating her lunch, she realised that her tooth was wobblier than normal and, as she bit into her sandwich, the tooth fell out into her hand! When she got home, she carefully put it under her pillow. Sarah wondered if the tooth fairy would visit her. She was so excited she could barely sleep. When Sarah woke up, she quickly peeped under her pillow. Hidden there was a shiny £1 coin! She ran excitedly downstairs to show her father. 'The tooth fairy has been!' she shouted. Sarah's father asked her what she would like to do with the money. Sarah thought for a moment. 'Maybe some sweets?' she smiled. 'Well,' said Sarah's father, 'you could save your money for your school trip to the museum next week. Or perhaps you could save it for a rainy day?' 'Don't be silly Daddy,' Sarah replied. 'It's not raining!'*

Extension: Create your own scenario for an unexpected situation where you might need money for something.

Activity 1 (10 minutes)

Read the scenarios and complete the **What should they do?** activity sheet.

Scenario A: Lara has been using all her pocket money to buy stickers for her album each week. She suddenly remembers that it's her mum's birthday in four weeks' time. She hasn't saved any money yet to buy her a present.

Scenario B: Amir drops his bike on the floor and the bell breaks. Amir has been saving some of his pocket money each week. He has nearly enough money to buy a new bell.

Extension: Create your own scenario for someone else to solve.

Activity 2 (10 minutes)

Look at the **Spend or save?** poster infographic and discuss the challenges with spending/saving.

Extension: Discuss the way each person might feel about their choice to spend or save.

Activity 3 (10 minutes)

Explore the **Super savers** interactive activity. <https://natwest.mymoneysense.com/challenge/super-savers/>

Extension: Speak to a family member/friend who is a good saver for advice, then write down some ways a person could save money.

Activity 4 (10 minutes)

Write a short 'rainy-day' story about a character who saves money.

Extension: Create a money saving statement: 'People might want to save money because...'

Plenary – checking the learning (5 minutes)

Create a 'high-five' diagram. To do this, use a pen/pencil to draw around your hand. In each finger, write one thing you have learnt about saving money.

Extension: Create your own money box to start saving for the future.

Take it further (5-10 minutes)

Complete the multiple-choice quiz on the **Why is it important to save money?** presentation.

Family task (10 minutes)

As a family, complete the **Rainy-day saving** activity sheet. Use colours to decorate the pictures.

